

FIESTA AMERICANA VACATION CLUB

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Grupo Posadas Vacation Ownership division offers 4 products serving different segments for the Mexican, US, and Canadian Markets, among others. These products are: **Fiesta Americana Vacation Club**, Live Aqua Residence Club, KIVAC and Re_Set. Posadas currently serves 80,000 vacation ownership members.

Posadas is the leading and fastest growing hospitality company in Mexico, with over 180 hotels, resorts and vacation properties in its portfolio that includes more than 28,000 rooms. Posadas currently has more than 18,000 employees and is listed on the Mexican Stock Exchange.

In 50 years since the opening of the first hotel, Posadas has defined the hospitality industry in Mexico and established a portfolio of 10 highly recognized brands that include: Live Aqua, Fiesta Americana, Fiesta Inn, One Hotels, Gamma; among others.

José Carlos Azcárraga is the Chief Executive Officer of Grupo Posadas. He is an Industrial Engineer with a MBA from J.L. Kellogg School, Northwestern University.

Prior to Grupo Posadas, he worked for Booz Allen & Hamilton and for Chase Manhattan Bank in New York City.

José Carlos began his career within Grupo Posadas in 1994, leading different areas including: Real Estate Division, Vacation Ownership and Hotel Sales & Marketing.

Azcárraga is a member of the Board of Directors of: Grupo Posadas, ARDA (American Resort and Development Association), CNET (National Board of Mexican Private Tourism Enterprises), Communication Council, and recently Citi Banamex Advisory Board.

